



Ref.No.: NCCL/ Regulation 30/2023

Date : 16-09-2023

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.

NSE: NCC

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort
M U M B A I – 400 001.

BSE: 500294

Dear Sir,

Sub: Update on the Arbitration Proceedings between NCC and Sembcorp.

In pursuance of Regulation 30(4) of SEBI (LODR) Regulations, we are to inform you that the Ld Arbitral Tribunal adjudicating the disputes that have arisen between NCC Limited and Sembcorp Energy India Limited (SEIL) (formerly Sembcorp Gayatri Power Limited) has pronounced the award on 14th September 2023. In the aforesaid arbitration NCC had raised claims totaling to Rs.1,446.74 Crs and SEIL has raised Counter Claims amounting to Rs.1,073.56 Crs. The Ld Arbitral Tribunal has disallowed some of the major claims raised by the Company and has partially allowed some of the counter claims filed by SEIL and passed an award resulting in a net amount of Rs 197.85 Crs payable to NCC as against net receivables of Rs 606.23 Crs appearing in the Books. The Company is examining the award, including its impact on the financial statements and will take appropriate steps as may be advised.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC Limited

M V Srinivasa Murthy
CS & Sr.EVP (Legal)

Sanjay Pusarla
CFO & EVP (F&A)